



Fellow RISE Investors,

We are pleased to announce the sale of Station at Mill Creek for \$11.0M. RISE purchased the 46-unit community in October 2013 for \$6.8M. To date acquisition, repositioning and sales commission cost total \$658K. This results in a gross profit of approximately \$3.5M.

The sale returned \$5.6M of equity to RISE, which represents a \$2.9M (109%) profit on its initial \$2.7M equity investment.

All amounts stated above are in USD.

If you have any questions please do not hesitate to contact me at 604.229.6301 or [mattb@riseproperties.ca](mailto:mattb@riseproperties.ca)  
Thank you for your continued investment in RISE Properties Trust.

Matt Berg  
Investor Relations