

Fellow RISE Investors,

RISE Properties Trust is pleased to announce a \$0.22 per Class F Unit distribution for the second quarter of 2017. This is the 20th consecutive quarterly distribution and will be paid on June 30, 2017. This quarterly distribution of \$0.22 per Class F Unit produces a 5.12% annualized yield on the Trust’s March 31, 2017 valuation of \$17.2039 per Class F Unit.

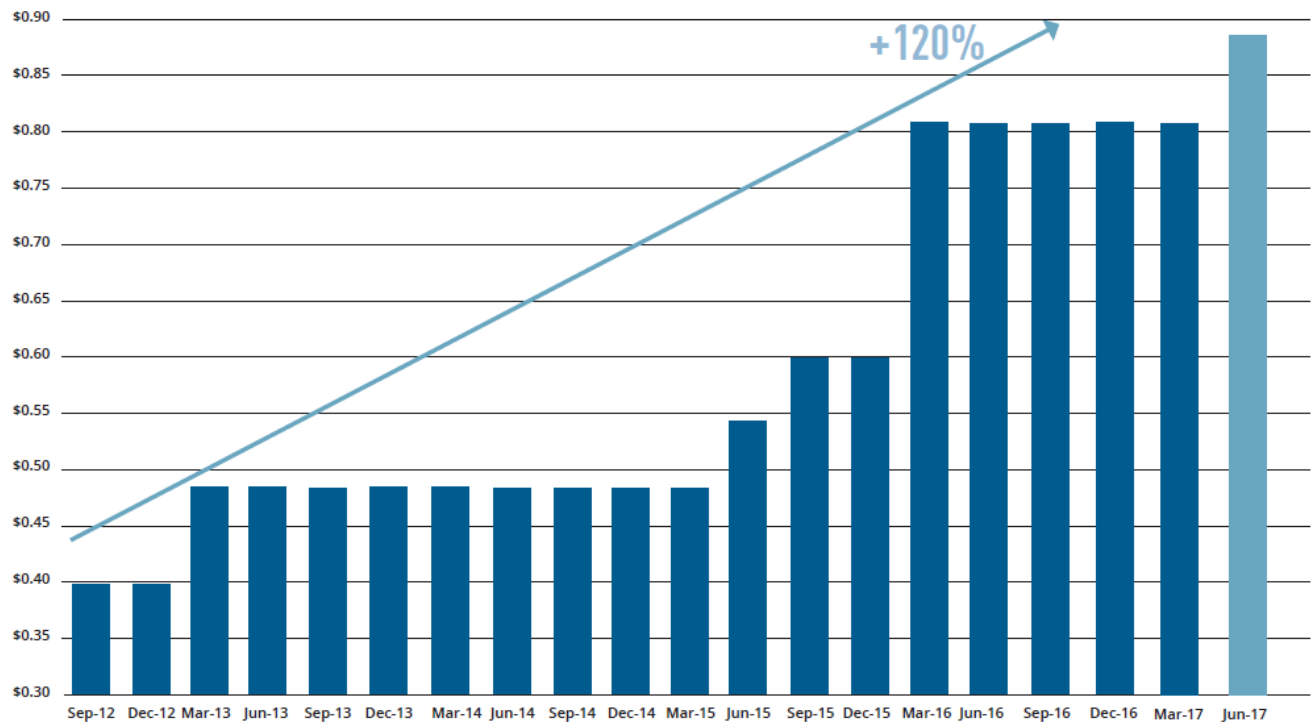
Distributions are awarded monthly and paid on a quarterly basis. Unitholders of record on the third business day of each month are awarded 1/3 of the distribution announced for the quarter. A statement explaining the details of your distribution will be mailed to you by SGGG Fund Services.

If you receive cash distributions and would like to enroll in the direct deposit, please send a voided check to mattb@riseproperties.ca.

Reminder for Investors Participating in our Distribution Reinvestment Plan (“DRIP”)

If you invested in RISE directly, your additional units will be registered with SGGG and a statement of your holdings as of June 30, 2017, will be mailed to you. If you invested via a registered account, your additional units will be registered with SGGG and sent to your account trustee.

Annualized Quarterly Distribution Per F-Class Unit¹



¹ Historic growth in the distributions to unit holders is provided for general illustrative purposes and may not be indicative of future growth.

If you have any questions, please do not hesitate to contact me at 604.229.6301 or mattb@riseproperties.ca

Thank you for your continued investment in RISE Properties Trust

Matt Berg
Investor Relations